

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

LOANS AND ADVANCES- House Building Advance of Rs.7.50 Lakhs sanctioned to Sri N.Srikant, IAS, -Request to limit the amount to Rs.2.50 lakhs –Modified orders – issued.

GENERAL ADMINISTRATION (SC.X) DEPARTMENT

G.O.Ms.No. 240

Dated: 18.05.2009.
Read the following:

1. G.O.Ms.No.522, Genl. Admn. (SC.X) Dept., Dated 14.08.2008.
2. Govt.Memo. No.1666/SC.X/A2/2008-4,dt.4.11.2008.
3. From Sri N.Srikant, IAS, Letter, dated 2.4.2009 & 12.05.2009.

ORDER:

In the G.O. first read above Sri N.Srikant, IAS, was sanctioned House Building Advance of Rs.7.50 lakhs, for construction of additional floor on the existing old house bearing D.No.3-16B-107/1, in T.S.No.2261/3, Ward No.2, block No.5, Plot No.02 of L.P.No.36/73, Gazetted officers Colony, Kakinada, owned by him, subject to certain terms and conditions laid down therein and in the memo second read above an amount of Rs.2.50 Lakhs was released as first installment on his furnishing the registered mortgage deed.

2. In his letter third read above the Member of Service has informed that due to receipt of arrears of sixth pay commission, requested to issue orders restricting the House Building Advance to Rs.2.50 lakhs.

3. After careful examination of the request made by the Member of Service the Government hereby restrict the House Building Advance of Rs.2.50 lakhs instead of Rs.7.50 Lakhs and accordingly in partial modification of the orders issued in G.O. first read above, limit to House Building Advance of Rs.2.50 lakhs, subject to various terms & conditions laid down in the G.O.first read above.

4. The entire advance of Rs.2.50 lakhs shall be recovered in 17 monthly instalments i.e., 1st instalment at the rate of Rs.10,000/- (Rupees ten thousands only) and remaining 16 installments at the rate of Rs.15,000/- (Rupees fifteen thousands only) each per month. Interest at the rate of 8 ½ % per annum shall be charged on the entire advance and the same shall be recovered thereafter in suitable installments not exceeding (10) in all. The recovery of the advance of Rs.2.50 lakhs shall commence from the month of June, 2009 payable in 1.7.2009

5. This order does not require the concurrence of the planning (FW) Department under the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.MGONELA,
PRL.SECRETARY TO GOVERNMENT (POLL),

To
Sri N.Srikant, IAS., Collector and District Magistrate ,
Srikakulam District, Srikakulam
The District Treasury Officer, Hyderabad/Srikakulam District.
The Pay and Accounts Officer, Hyderabad.
Copy for The Accountant General, Andhra Pradesh, Hyderabad.
The Finance and Planning (FW-A&L) Department.
The SC/Sf

//FORWARDED BY ORDER//

SECTION OFFICER (SC)